

MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JUNE 11, 2018 @ 3:00 P.M.
HEADQUARTES BOARD ROOM

PRESENT: Gary Fulford (President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Bobby Dodd
Donnie Waldrep

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Wendell Williams, Vice President of Finance
Rusty Smith, Safety Director
Steve Walden, GIS Specialist
Kaitlynn Culpepper, Community Relations Director

GUESTS: None

Mr. Gary Fulford presided. Mr. Elmer Coker gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the May 14, 2018 Board Meeting are approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the June 11, 2018 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FLORIDA ELECTION COOPERATIVES ASSOCIATION BOARD MEETING REPORT

A report was given on the June 6 – 7, 2018 FECA Board Meeting held in Tallahassee, FL by Mr. Bobby Dodd and Mr. Julius Hackett.

FINANCE COMMITTEE REPORT

1. April 2018 Financial and Statistical Data [RUS Form 7] was reviewed.

POLICY COMMITTEE REPORT

1. Trustees were asked to review and study proposed revised Policy No. 509 “Non-Smoking Areas and Facilities of Tri-County Electric Cooperative” and proposed revised Policy No. 516 “Education Assistance Program” and proposed Policy No. 517 “Use of Tri-County Electric Cooperative Credit Cards” for possible action at the July 2018 board meeting.
2. A list of community related events cooperative employees participated in during May 2018 were reviewed.

BUILDING AND LAND COMMITTEE REPORT

1. A report on the Building and Land Committee meeting was given.

CEO REPORT

1. The annual update for the medical, dental and vision insurance coverage which the cooperative employees have through Blue Cross Blue Shield (BCBS) Insurance Company, MetLife and VSP, respectively, was presented.

On motion made and seconded:

Approval of the continuation of the employee medical insurance coverage with BCBS, dental insurance coverage with MetLife and vision insurance coverage with VSP to become effective August 1, 2018.

MOTION CARRIED

2. Work Order Inventories (RUS Form 219s) for April 2017 – December 2017 in the total amount of \$3,017,588.18 were presented.

On motion made and seconded:

Approval of Work Order Inventories (RUS Form 219s) for April 2017 – December 2017.

MOTION CARRIED

3. Work Order Inventories (RUS Form 219) for the Sonnie 115 KV transmission line project in the amount of \$2,004,451.81 was presented together with a Certificate of Completion – Contract Construction (RUS Form 187) in the amount of \$1,067,836.62 and Construction Inventory (for labor and material contract) (RUS Form 254) in the amount of \$1,730,545.56 were presented.

On motion made and seconded:

Approval of Work Order Inventories (RUS Form 219) and other close out documents for the Sonnie 115 KV transmission line project.

MOTION CARRIED

4. A resolution in connection with the cooperative employees recently completed Emergency Restoration Plan (ERP) exercise was presented for board consideration.

On motion made and seconded:

Adoption of the resolution approving and accepting the Emergency Restoration Plan.

MOTION CARRIED

5. A discussion was held regarding the District Meetings to be held during July 2018 together with the June 4, 2018 mailing of the Official Notice of District Meetings to members residing in Districts 1, 2 and 4.

6. Miscellaneous items discussed included cost comparison of contractor crews versus cooperative crews; and FEMA reimbursements for hurricanes Hermine and Irma.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of June 2018 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for April 2018 as recommended by the Finance Committee

c. approval of list of new members for April 24, 2018 – May 20, 2018 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of April 2018 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney distributed a copy of the proposed bylaw changes as drafted to the board for review and study and possible action at the July 2018 board meeting.

EXECUTIVE SESSION

An executive session of the board was held for the purpose of discussing the CEO's annual performance evaluation.

On motion made and seconded:

Approval of increase in CEO's salary effective June 1, 2018 as discussed in the executive session.

MOTION CARRIED

There being no further business to come before the Board, the meeting was adjourned at 5:30 p.m.

President

Secretary